

Garden State Ski Club Budget 2025-26

	Approved	Actual	\$Over/Under Proposed	
	Budget		Budget	Budget
	2024-2025	2024-2025	2024-2025	2025-2026
<u>INCOME</u>				
<u>Administration Income</u>				
Member dues (includes App fees)	\$12,000	\$12,464	\$464	\$12,000
Fund Raising	\$500	\$1,578	\$1,078	\$500
Bank Interest	\$1,200	\$1,522	\$322	\$1,200
Total Administration Income	\$13,700	\$15,564	\$1,864	\$13,700
<u>EXPENSES</u>				
<u>General Expenses</u>				
Administration	\$500	\$612	-\$112	\$1,700
Fund Raising	\$400	\$1,240	-\$840	\$1,000
Ski Instruction	\$300	\$0	\$300	\$300
D&O Insurance	\$1,200	\$1,102	\$98	\$1,200
Race Fees (Sharaga Race)	\$800	\$0	\$800	\$800
Misc. Expense	\$700	\$1,290	-\$590	\$700
Membership Expense	\$1,000	\$1,840	-\$840	\$1,000
Deposit	\$6,000	\$0	\$6,000	\$10,000
Deposit recovery	-\$6,000	\$0	-\$6,000	-\$10,000
Board meetings	\$600	\$327	\$273	\$600
Legal Fees \$ Taxes	\$300	\$86	\$214	\$300
Website/Domain	\$500	\$656	-\$156	\$3,000
Event Theme Night Food expense	\$4,000	\$7,057	-\$3,057	\$8,000
Total General Expenses	\$10,300	\$14,210	-\$3,910	\$18,600
Non-Lodge Net Income	\$3,400	\$1,354		-\$4,900

	Proposed	Actual	\$Over/Under Proposed	
	Budget		Budget	Budget
	2024-2025	2024-2025	2024-2025	2025-2026
<u>VERMONT LODGE INCOME</u>				
Vermont Lodge use fees	\$18,000	\$19,400	\$1,400	\$18,000
key deposits	\$0	\$145	\$145	
Total Lodge Revenue	\$18,000	\$19,545	\$1,545	
<u>VERMONT LODGE EXPENSES</u>				
Electricity	\$1,400	\$1,422	-\$22	\$1,500
Firewood	\$250	\$250	\$0	\$300
Oil	\$5,500	\$4,007	\$1,493	\$4,150
Capital Expense	\$10,000	\$0	\$10,000	\$10,000
Telecommunications - (TV/Internet/Phone)	\$2,550	\$2,619	-\$69	\$2,900
Waste	\$1,450	\$2,480	-\$1,030	\$3,000
Plowing/landscaping	\$1,920	\$1,565	\$355	\$1,700
Lodge Insurance	\$3,500	\$2,778	\$722	\$3,000
Repairs & Emergency Maintenance	\$4,000	\$4,050	-\$50	\$4,500
Cleaning	\$1,500	\$2,067	-\$567	\$2,200
Lodge Supplies, Groceries/ work w/e	\$2,000	\$1,687	\$313	\$1,800
Security	\$550	\$462	\$88	\$550
Real estate Taxes	\$5,300	\$5,759	-\$459	\$6,400
Tax Filing fee-Vermont Plus agent fee	\$150	\$0	\$150	\$150
Water System	\$500	\$180	\$320	\$250
Total Vermont Lodge Expense	\$40,570	\$29,326	\$11,244	\$42,400
Vermont Lodge Net Income & Expenses	-\$22,570	(\$9,781)		-\$24,400
<u>Grand Net Income</u>	-\$19,170	(\$8,427)	\$0	-\$29,300