

## Garden State Ski Club Budget 2024-25

	Approved Budget 2023-2024	Actual 2023-2024	\$Over/Under Proposed Budget Budget 2023-2024 2024-2025	
<b><u>INCOME</u></b>				
<b><u>Administration Income</u></b>				
Member dues ( includes App fees)	\$12,000	\$10,931	\$1,069	\$12,000
Event receipts - (Ski and Social)				
Ski	\$300	-\$16,053	\$16,353	\$1,000
Social	\$3,400	\$2,655	\$745	\$3,000
Fund Raising	\$1,000	\$195	\$805	\$500
Reimbursement	\$0	\$0	\$0	\$0
Bank Interest	\$1,575	\$847	\$728	\$1,200
<b>Total Administration Income</b>	<b>\$18,275</b>	<b>(\$1,425)</b>	<b>\$19,700</b>	<b>\$17,700</b>
<b><u>EXPENSES</u></b>				
<b><u>General Expenses</u></b>				
Administration	\$600	\$416	\$184	\$500
Fund Raising	\$500	\$470	\$30	\$400
Ski Instruction	\$500	\$238	\$262	\$300
D&O Insurance	\$1,100	\$1,102	-\$2	\$1,200
Race Fees (Sharaga Race)	\$800	\$125	\$675	\$800
Misc. Expense	\$1,000	\$480	\$520	\$700
Membership Expense	\$1,400	\$411	\$989	\$1,000
Deposit	\$6,000		\$6,000	\$6,000
Deposit recovery	(\$6,000)		-\$6,000	-\$6,000
Board meetings	\$600	\$0	\$600	\$600
Legal Fees \$ Taxes	\$250	\$0	\$250	\$300
Website/Domain	\$1,000	\$170	\$830	\$500
Event Theme Night Food expense	\$3,000	\$3,541	-\$541	\$4,000
Printing & reproduction	\$600		\$600	\$700
<b>Total General Expenses</b>	<b>\$11,350</b>	<b>\$6,953</b>	<b>\$4,397</b>	<b>\$11,000</b>
<b>Administration Income – General Expenses</b>	<b>\$6,925</b>	<b>(\$8,378)</b>		<b>\$6,700</b>

	Approved Budget 2023-2024	Actual 2023-2024	\$Over/Under Proposed Budget 2023-2024	Budget 2024-2025
<b><u>VERMONT LODGE INCOME</u></b>				
Vermont Lodge use fees and key deposits	\$16,000	\$24,645	-\$8,645	\$18,000
<b><u>VERMONT LODGE EXPENSES</u></b>				
Electricity	\$ 1,200.00	\$1,320	-\$120	\$1,400
Firewood	\$ 250.00	\$240	\$10	\$250
Oil	\$ 6,500.00	\$3,907	\$2,593	\$5,500
Capitla Expense	\$ 17,000.00	\$4,967	\$12,033	\$10,000
Telecommunications - (TV/Internet/Phone)	\$ 2,450.00	\$2,333	\$117	\$2,550
Waste	\$ 1,350.00	\$1,266	\$84	\$1,450
Plowing/landscaping	\$ 1,500.00	\$1,340	\$160	\$1,920
Lodge Insurance	\$ 2,700.00	\$2,904	-\$204	\$3,500
Repairs & Emergency Maintenance	\$ 4,400.00	\$2,772	\$1,628	\$4,000
Cleaning	\$ 1,800.00	\$1,105	\$695	\$1,500
Lodge Supplies, Groceries/ work w/e	\$ 1,000.00	\$1,732	-\$732	\$2,000
Security	\$ 400.00	\$506	-\$106	\$550
Real estate Taxes	\$ 5,200.00	\$5,124	\$76	\$5,300
Tax Filing fee-Vermont Plus agent fee	\$ 150.00	\$0	\$150	\$150
Water System	\$ 500.00	\$19	\$481	\$500
<b>Total Vermont Lodge Expense</b>	<b>\$ 46,400.00</b>	<b>\$24,873</b>	<b>\$16,864</b>	<b>\$40,570</b>
<b>Vermont Lodge Net</b>	<b>(\$30,400)</b>	<b>(\$228)</b>		<b>-\$22,570</b>
<b>Grand total Club Expenses</b>	<b>\$57,750</b>	<b>\$31,826</b>	<b>\$21,261</b>	<b>\$51,570</b>
<b><u>Grand Net Income &amp; Expenses for Club</u></b>	<b>(\$23,475)</b>	<b>(\$15,559)</b>	<b>-\$14,603</b>	<b>-\$26,870</b>